

MICRO-ENTERPRISE SMALL BUSINESS LOANS

What is Micro-Enterprise?

A Micro-enterprise is defined as a business that has 5 or fewer employees and start up funds of not more than \$35,000.

What is the origin and purpose of the Micro-enterprise small business loan program?

- Through the Real Choice Systems Change grant, the Office of Aging and Adult Services has developed a small business loan program.
- This loan program enables persons with disabilities and the elderly to start a small business.

What does the program offer?

- Financial assistance in the form of a small interest-free loan of up to one thousand dollars (\$1,000) per person which may be used as start-up funding for a new business or to assist in purchasing needed equipment or supplies to sustain an existing business
- Free management and technical assistance in developing business plans
- Assistance with completing loan application and the development of a repayment plan tailored to the individual business' budget

For more information on this program and an application booklet please call

(225) 383-1033 or 1-866-966-6260

or write to:

ARC of Louisiana

Micro-Enterprise Small Business Loans Program

606 Colonial Drive

Baton Rouge, La 70806